



ITBA

WORKING FOR IRISH BREEDERS

MAKING YOUR BLOODSTOCK BUSINESS PAY

ITBA Cost Survey

January 2014



INTRODUCTION

The past twelve months has seen an improvement in the Irish economy and the measures of thoroughbred auctions have shown positive trends generally. That said, the issue of cost management remains a significant one for Irish thoroughbred breeders. We hope this booklet helps our members in their business goals.

With the ITBA's initiatives to improve the commercial prospects of National Hunt fillies and mares we have focussed on the costs of having a horse in training. Breeders, both flat and National Hunt, have traditionally retained fillies with a view to them joining the broodmare band at the end of their racing careers.

The information in this booklet will help breeders make more informed decisions.

This year's edition has benefitted from the input of our members following the circulation of last year's version. We hope you will continue to provide us with that feedback so we can further improve in the future.



LAND REPORT INFORMATION

BY ANDREW NOLAN OF GOFFS COUNTRY ESTATES

Land values on the increase

Land across the country continued to meet strong demand as described by Richard Brophy MRICS, MSCSI & Andrew Nolan Assoc RICS of Goffs Country

Last year saw the land market in Ireland continue on an upward curve. In 2012 a national average of €9,954 per acre was recorded and 2013 saw an increased appetite across the country with significant percentage gains in certain counties. Again strong variations were seen throughout the country with Dublin, Cork, Kildare, Kilkenny, Limerick, Meath and Tipperary achieving the strongest prices. Auctions were the most popular method of sale.

There were three main factors driving the market;
The maintaining of a low stamp duty threshold at 2%.

A strong demand from both domestic and overseas investors.

The continuation of the 7-year capital gains relief scheme as introduced in December 2012. This relief applies to all properties that are bought and held in ownership for a period of 7-years. Once disposed of after this time, all uplifts in values are exempt of capital gains tax.

Domestic & Overseas buyers

Over the past two years land has been seen as the safe haven of the Irish property portfolio. It is true that heavy price falls were seen from 2008 – 2011, however 2012 and 2013 clearly saw both stability and gains returning to the sector.

Domestic buyers – There has been a strong resurgence from the domestic market with farmers and investors seeing agricultural land as a sound investment. In certain cases farmers extended existing holdings or funded new lands with monies received from the NRA. In addition there have been a number of land banks bought back by previous owners who had sold during the 'Celtic Tiger'. In these instances land has being bought back for a fraction of what was paid in the boom years of 2004 -2007.

Overseas buyers – 2013 saw a number of transactions from overseas investors with both the expatriate and equine investor to the fore. The ex pat who has an emotional tie to his country of birth saw value; while the equine investor continues to appreciate Ireland's proven track record for being a recognised breeding ground of thoroughbred excellence.

Things to note

Historically the best time to buy is post downturn. Within the EU a new CAP reform is about to be implemented and a new REPS scheme for here has just been announced. Added to this favourable stamp duty rates, the current capital gains relief scheme and an increased demand for agricultural goods within the world and one can only surmise that land is set to continue its steady increase in value.

Our government's continuation of a good tax structure aided by favourable employment laws ever strengthen the investment sector of our land market.

The United Kingdom saw land prices increase in 2013 by 11% year on year. Furthermore in the last 10 years land prices have increased by 210% with the greatest demand for large blocks of arable land over 1,000 acres. This is significant and must have a bearing on where the agri-market and land prices in Ireland are going to head towards.

2014 – The year ahead

2014 will not be without its controversy with Eirgrid's plans to build 3 high voltage power lines within three different regions of the country. It will be with wholesale interest that landowners will wait and see the outcome to the intended proposal and more importantly what repercussions it will have on their holdings. All indications are that the year ahead is going to continue this upward trend as seen over the previous two years. Demand from equine investors, farmers and lifestyle buyers will all help maintain trade. There is a solid enquiry list for all land sectors with investment portfolios also looking to diversify. Demand for the larger holding is going to be to the fore with a low availability helping to push prices up.

VETERINARY AND FARRIERY COSTS

General Costs

The following are average costs calculated through a survey carried out on a cross-section of ITBA members. These prices are to serve as a guide only and breeders are advised to discuss prices with their supplier.

Veterinary Costs	Average Cost	Farrillery Costs	
Visit Fee	€22.00	Mare four feet dress	€27.00
Visit Fee Out of hours	€35.00	Foal/Yearling four feet dress	€25.00
Examine	€23.00	New front shoes dress hind	€44.00
Inject fee	€10.00	Reset front shoes dress hind	€35.00
Scan Mare	€29.00	Four shoes	€57.50
Pregnancy Exam	€29.50	Examine Lame Horse	€20.00
Caslicks/Suture	€32.00		
Irrigate/Flush Mare	€25.00		
Swab Mare	€25.00		
CEM incl Lab analysis	€37.00		
EVA EIA incl Lab	€98.00		
Flu Tet Vaccine	€33.00		
EHV 1,4 Vaccine	€39.00		
Rotavirus Vaccine	€52.00		
ID DNA & Microchip	€44.00		
Insurance Exam & Certify	€41.00		
New Born Foal Exam	€40.00		
Colic Exam	€61.00		
X-Ray Fee	€58.00		

Emergency Surgery Procedure Costs

The following are estimated costs for emergency surgery procedures. These are for guideline purposes only. There will be significant variations by veterinary practice and depending on the degree of complexity and complications with the case. Horse owners are advised to discuss and agree estimated costs prior to veterinary hospital admission.

Emergency Surgery Procedure Costs	Cost (ex VAT)
Colic Surgery (uncomplicated) including 5 day hospital stay	€4,500 - €6,500
Caesarian Section (uncomplicated) including 5 day hospital stay	€4,500 - €6,500
Cannon Bone Fracture Repair including 5 day hospital stay	€2,500 - €3,500
Severe Colitis requiring hospital treatment	€2,000 - €4,000
Retained Placenta require intensive medical treatment	€1,500 - €2,500
Dystocia resolution under general anaesthetic in hospital	€1,200 - €1,800

FEED AND KEEP COSTS

Feed Costs

These prices were correct at the time of printing and are subject to change.

Feed Type - Connolly's Red Mills

	Per Tonne	Per Bag	Per Kilo
20% Foal Pellets	€624.00	€15.60	€0.62
14% Stud Cubes	€509.00	€12.72	€0.51
14% Stud Mix	€530.00	€13.25	€0.53

Feed & Bedding Costs

	Average Cost
Small Hay Bale	€4.60
Round Hay Bale	€24.50
Haylage	€27.50
Straw	€17.20
Wood shavings (/bale)	€8.50

Feed Type - Gain

	Per Tonne	Per Bag	Per Kilo
20% Foal Pellets	€576.00	€14.40	€0.58
15% Stud Cubes	€516.00	€12.90	€0.52
15% Stud Mix	€610.00	€12.20	€0.61

Keep Costs (Per Day)

Barren/Maiden Mare	€22.80
Foaling Mare	€24.25
Foaling Fee	€301.00
Weanling/Yearling	€18.20
Sales Prep	€28.60

FOAL LEVY RATES - 2014 REGISTRATIONS

Foal Levy

The Thoroughbred Foal Levy was introduced in March 2000 is a statutory levy on all thoroughbred foals registered in Ireland. Under law all thoroughbred foals born in Ireland, requiring registration, must be registered in Ireland. The scheme is administered by HRI, the State body with responsibility for the thoroughbred sector. The scheme's purpose is to provide a secure financial footing for the breeding industry and its essential support structures. All funds collected are re-invested in the breeding industry. The Foal Levy Committee advises and makes recommendations to the Board of Horse Racing Ireland, following consultation with breeders, in relation to a programme of re-investment of the funds raised by the Thoroughbred Foal Levy. The statutory scheme requires the owner of each thoroughbred foal born in Ireland, requiring registration, to register in the General Stud Book through the offices of Weatherbys Ireland GSB Limited and pay at registration time a levy to Horse Racing Ireland. The actual levy payable is related to the generally applicable nomination fee of the foal's sire and varies between €35 (where the nomination fee is less than €1,001) and €650 (where the nomination fee is in excess of €30,001). Special deals do not apply in calculating the levy payable.

Nomination Fee Range

Foal Levy Rate Band

Levy per Foal

€0 to €1,000	A Rate	€35.00
€1,001 to €2,500	B Rate	€50.00
€2,501 to €5,000	C Rate	€100.00
€5,001 to €7,500	D Rate	€150.00
€7,501 to €10,000	E Rate	€200.00
€10,001 to €12,500	F Rate	€250.00
€12,501 to €15,000	G Rate	€300.00
€15,001 to €17,500	H Rate	€350.00
€17,501 to €22,500	I Rate	€450.00
€22,501 to €30,000	J Rate	€600.00
€30,001+	K Rate	€650.00
Pay Band Foreign	Foreign	€250.00

CONTRACTOR CHARGES

Contractor Charges

The figures quoted are to serve as a guide only. Hourly rates differ depending on the capacity of the machinery involved. Prices will be lower if farmer supplies the fuel.

	Charge
Baling and Bale Handling	€
Bale, wrap, stack and move (incl plastic)	11-14/bale
Bale and wrap (incl plastic)	8.50-10.50/bale
Bale and wrap (excl plastic)	6-7.50/bale
Baling silage (4 x4)	3.50-4.50/bale
Mow, Bale and wrap (incl plastic)	11-17/bale
Mow, bale and wrap (excl plastic)	8.50-14.50/bale
Wrap (4x4) (excl plastic)	1.80-2.15/bale
Stacking	0.60-0.85/bale
Large square bales of silage (6x4x3)	6-7.50/bale
Large 5x3x2 silage bales wrapped	11.30/bale
Hay - small square bales	0.50/bale
Hay - round bales (4x4)	3-5/bale
Hay - cutting	15-25/acre
Hay - Turning	10-14/acre
Straw - small square bales	0.45/bale
straw - round bales (4x4)	3-4/bale
Straw - Round bales (5x4)	4.50/bale
Straw (8x4x3)	6/bale
Straw (6x3x3)	4.50-5.50/bale
Straw (8x3x2)	5-6/bale

	€
Cultivations	€
Min till cultivation (per pass)	25-35/ac
Levelling harrow	13-16/ac
Ploughing - lea	38-45/ac
Ploughing - stubble	35-42/ac
Power Harrowing	35-42/ac
Rolling	8-12/ac
Sub soiling	45-55/ac

	€
Complete cultivation work	€
Plough and one pass	58-68/ac
Plough, till and sow grain	78-95/ac
Plough, till and sow grass	75-105/ac
Complete grass reseeding	130-150/ac

	Charge
Fertilizer application	€
Broadcasting - 2 bags per acre	5-8/ac
Broadcasting - general	8-10/tonne
Bulk spreading	32-42/tonne
Lime Spreading	4-5.50/tonne

	€
Spraying	€
Low volume - 83 l/ac	6-12/ac

	€
Hedgecutting	€
Hedgecutter - flail	40-50/hr
Hedgecutter - sawhead	60/hr

	€
Slurry and muck spreading	€
Muck loading	30-45/hr
Muck spreading - flail	25-30/hr
Muck spreading - 10 tonne	50-70/hr
Muck spreading - 14 tonne	70-95/hr
Loading and Spreading	
- 10tonne spreader	60-80/hr
Dual/rear discharge spreader	
and loader	80-120/hr
Slurry agitation	45-55/hr
Slurry spreading - 1500 gal tanker	35/hr
Slurry spreading - 2000+ gal tanker	40-50/hr
Slurry spreading - 2500+ gal tanker	45-55/hr
Umbilical spreading	85-120/hr

	€
Plant	€
13t excavator	45-55/hr
Digger Hire (3CX)	35-40/hr
Tractor and dumper - 14 tonne	40-50/hr
Loader - 10 tonne	45-50/hr
Mini digger	25-35/hr
Road Sweeper	30-40/hr

WEATHERBYS COSTS 2014

Foal Registration (General Stud Book)	Basic	VAT 23%	Total
Entries by 31.07	€107.32	€24.68	€132.00
Entries by 30.09	€286.99	€66.01	€353.00
Entries by 31.12	€420.33	€96.67	€517.00
Late Returns (incl. DNA) Yearling	€593.50	€136.50	€730.00
Late Returns (incl. DNA) 2yo	€713.01	€163.99	€877.00
Late Returns (incl. DNA) 3yo	€792.68	€182.32	€975.00
Late Returns (incl. DNA) 4yo and over	€1,185.37	€272.63	€1,458.00

Thoroughbred Mares

Registration	€100.00	€23.00	€123.00
Change of Ownership	€46.34	€10.66	€57.00
Foal Share Agreements	€46.34	€10.66	€57.00

Stallions

Initial Registration	€242.28	€55.72	€298.00
Annual Registration (Fee below €500)	€148.78	€34.22	€183.00
Annual Registration (Fee above €500)	€336.59	€77.41	€414.00
Annual Registration (1 - 5 Covering Certs Fee Below €500)	€74.39	€17.11	€91.50

Duplicates

Foal Passport (Foaled in 1991 and thereafter)	€105.69	€24.31	€130.00
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Pedigrees

Catalogue Style Pedigree (Can take upto 2 days)	€56.91	€13.09	€70.00
Internet Pedigree	€21.95	€5.05	€27.00

IRISH SALES 2014

Goffs Sales	Sales Date 2014	Entry Fee	Late Entry	Vendor Commission Rate	Sale Avg. 2012	Sale Avg 2013
February	12th - 13th	€300	€400	1.50%	€13,381	€9,729
Punchestown	1st May	-	-	1.50%	€88,312	€91,166
Land Rover	11th-12th June	€600	€700	1.50%	€14,957	€18,969
Orby	1st-2nd Oct	€1,250	€1,500	1.50%	€90,331	€101,004
Sportsman's	3rd Oct	€600	€700	1.50%	€17,193	€19,154
Open & HIT	22nd-23rd Oct	€350	€400	1.50%	€8,857	€7,836
November Foals	17th-20th	€600	€700	1.50%	€25,873	€26,624
November						
Breeding Stock	21st-22nd	€600	€700	1.50%	€27,829	€40,159
December	10th - 11th	€270	€320	1.50%	€8,464	€9,085

Tattersalls Sales	Sales Date 2014	Pre Paid Entry Fee*	Entry Fee	Vendor Commission Rate	Sale Avg. 2012	Sale Avg 2013
February NH Sale	4th Feb	€270	€300	1.50%	€7,428	€6,379
Derby Sale	25th -26th Jun	€720	€800	1.50%	€27,962	€37,591
August Sale	12th - 13th Aug	€315	€350	1.50%	€5,802	€7,485
September Yearling	23rd-24th Sep	€720	€800	1.50%	€11,650	€14,653
November NH	9th- 15th Nov	€297	€330	1.50%	€11,877	€12,302
November Yearling	16th Nov	€270	€300	1.50%	€6,189	€4,823

N.B. All entry fees listed above are inclusive of V.A.T.

*Vendors may avail of 10% discount on their entry fees by paying on-line before a specified date.

STALLION FEES 2014

Stallions

Breeders should contact the relevant studs for confirmation of the following fees and payment terms. We recommend that the ITBA's Stallion Nomination Contract Guide – published in July 2013 -- be read prior to agreeing any terms. The Guide was produced with the aim of giving breeders advice both practical and legal on the contractual issues relating to nomination purchase, mare covering and fee payment. The key points of the Guide are that both stallion and mare owners should insist on having a signed contract prior to a mare being covered. Both parties should fully understand the content of the contract they have signed, particularly in relation to the nomination fee and payment terms.

Stallion	Year to Stud	Stud	Fee (€)
AAHSAYLAD (GB)	1996	Bridge Stud	€1,000
ACAMBARO (GER)	2000	Clashmore Stud	POA
ACCLAMATION (GB)	2004	Rathbarry Stud	€35,000
AIRMAIL SPECIAL (IRE)	2008	Ardnaglug Stud	€500
AIZAVOSKI (IRE)	2013	Arctic Tack Stud	€500
ALFRED NOBEL (IRE)	2011	Coolmore Stud	€4,000
ALKAADHEM (GB)	2007	Ballycurragh Stud	POA
ALL MY DREAMS (IRE)	1998	Ellesmere House	€1,000
AOLUS (GER)	2005	Clongeel Stud	POA
APPROVE (IRE)	2011	Morrinstown Lattin Stud	€5,000
ARAKAN (USA)	2006	Ballyhane Stud	€5,000
ARCADIO (GER)	2008	Arctic Tack Stud	POA
ARCANO (IRE)	2011	Derrinstown Stud	€6,000
ARISTOTLE (IRE)	2010	Whytemount Stud	POA
ART CONNOISSEUR (IRE)	2010	Irish National Stud	€4,000
ARTAN (IRE)	2000	Hart Livery Farm	€1,500
ASHKALANI (IRE)	1997	Coolamurry Stud	POA
ASIAN HEIGHTS (GB)	2007	Knockboy House Stud	€1,000
ASK (GB)	2011	Beeches Stud	€2,500
ATLANTIC WAVES(IRE)	2010	Woodlands Stud	POA
AZAMOUR (IRE)	2006	Gilltown Stud	€8,000
BALTIC KING (GB)	2008	Tally-Ho Stud	€3,000
BEAT HOLLOW (GB)	2003	Ballylinch Stud	€6,500
BIG BAD BOB (IRE)	2002	Irish National Stud	€6,000
BLUE PRINT (IRE)	2004	Knockboy House Stud	POA
BORN TO SEA (IRE)	2012	Rathasker Stud	€10,000
BUSHRANGER (IRE)	2010	Tally-Ho Stud	€5,000
BYRON (GB)	2007	Woodlands Stud	€2,500
CALIFET (FR)	2014	Boardsmill Stud	€3,000
CAMACHO (GB)	2007	Morrinstown Lattin Stud	€7,500
CAMELOT (GB)	2014	Coolmore Stud	€25,000
CANFORD CLIFFS (IRE)	2012	Coolmore Stud	€12,500
CAPE CROSS (IRE)	2000	Kildangan Stud	€30,000
CAPTAIN RIO (GB)	2004	Ballyhane Stud	€3,500
CARLOTAMIX (FR)	2008	Coolagown Stud	€2,500
CASAMENTO (IRE)	2013	Kildangan Stud	€5,000

STALLION FEES 2014

Stallion	Year to Stud	Stud	Fee (€)
CHOISIR (AUS)	2004	Coolmore Stud	€12,500
CITY HONOURS (USA)	2000	Bert House Stud	POA
CLASSIC CLICHÉ (IRE)	1998	Kilbarry Lodge Stud	POA
CLODOVIL (IRE)	2004	Rathasker Stud	€12,000
CLOUDINGS (IRE)	1999	The Old Road Stud	POA
CORONER (IRE)	2005	Tullogher House Stud	POA
COURT CAVE (IRE)	2004	Boardsmill Stud	€3,500
COURT MASTERPIECE (GB)	2008	Longford House Stud	POA
COURTSHIP (GB)	1998	Ballycrystal Stud	POA
CRAIGSTEEL (GB)	2003	Garryrichard Stud	POA
CURTAIN TIME (IRE)	2004	Woodfield Farm Stud	€1,500
DALAKHANI (IRE)	2004	Gilltown Stud	€25,000
DANDY MAN (IRE)	2010	Ballyhane Stud	€7,500
DANEHILL DANCER (IRE)	1998	Coolmore Stud	€25,000
DANSANT (GB)	2011	Bridge Stud	POA
DARK ANGEL (IRE)	2008	Morrinstown Lattin Stud	€27,500
DARSI (FR)	2007	Beechbrook Stud	POA
DAWN APPROACH (IRE)	2014	Kildangan Stud	€35,000
DAYLAMI (IRE)	2000	Coolagown Stud	POA
DECLARATION OF WAR (USA)	2014	Coolmore Stud	€40,000
DOUBLE ECLIPSE (IRE)	1998	Deelside Stud	€500
DOYEN (IRE)	2012	Sunnyhill Stud	€3,000
DRAGON PULSE (IRE)	2013	Irish National Stud	€6,000
DREAM AHEAD (USA)	2012	Ballylinch Stud	€15,000
DUBAI DESTINATION (USA)	2004	Glenview Stud	€2,500
DUKE OF MARMALADE (IRE)	2009	Coolmore Stud	€10,000
DYLAN THOMAS (IRE)	2008	Coolmore Stud	€10,000
ELNADIM (USA)	2001	Derrinstown Stud	€4,000
ELUSIVE PIMPERNEL (IRE)	2012	Irish National Stud	€1,000
ELZAAM (AUS)	2013	Ballyhane Stud	€3,500
EXCELEBRATION (IRE)	2013	Coolmore Stud	€20,000
FAME AND GLORY (GB)	2013	Coolmore Stud	€5,000
FAMOUS NAME (GB)	2013	Irish National Stud	€4,000
FAST COMPANY (IRE)	2011	Rathasker Stud	€5,000
FASTNET ROCK (AUS)	2010	Coolmore Stud	Private
FINSCEAL FIOR	2013	Green Hills Stud	€3,000
FLEMENSFIRTH (USA)	1998	Beeches Stud	€10,000
FOOTSTEPSINTHESAND (GB)	2006	Coolmore Stud	€10,000
FOREIGN AFFAIRS (GB)	2008	Woodlands Stud	POA
FRACAS (IRE)	2009	Cahermorris Stables	€2,000
FROZEN FIRE (GER)	2012	Coolagown Stud	€3,000
FROZEN POWER (IRE)	2012	Ballyhane Stud	€3,500

STALLION FEES 2014

Stallion	Year to Stud	Stud	Fee (€)
FRUITS OF LOVE (USA)	2002	Annshoon Stud	POA
GALILEO (IRE)	2002	Coolmore Stud	Private
GAMUT (IRE)	2006	Sunnyhill Stud	POA
GARUDA (IRE)	2000	Kilbarry Lodge Stud	POA
GERMANY (USA)	1997	Woodlands Stud	€3,000
GETAWAY (GER)	2011	Grange Stud	€3,500
GOLDEN TORNADO (IRE)	2000	Gurteen Stud	€1,000
GOLDMARK (USA)	1997	Ballycrystal Stud	POA
GRANDERA (IRE)	2004	Woodlands Stud	€4,000
HAATEF (USA)	2009	Derrinstown Stud	€3,000
HENRYTHENAVIGATOR (USA)	2009	Coolmore Stud	€25,000
HIGH CHAPARRAL (IRE)	2004	Coolmore Stud	€30,000
HOLY ROMAN EMPEROR (IRE)	2007	Coolmore Stud	€20,000
IFFRAAJ (GB)	2007	Kildangan Stud	€25,000
IMPERIAL MONARCH (IRE)	2014	Beeches Stud	Private
INTENSE FOCUS (USA)	2010	Ballylinch Stud	€10,000
INTIKHAB (USA)	2000	Derrinstown Stud	€6,000
INVINCIBLE SPIRIT (IRE)	2003	Irish National Stud	€70,000
JAMMAAL (GB)	2003	Hamford Stud	POA
JEREMY (USA)	2008	Garryrichard Stud	Private
KADEED (IRE)	1995	Meelin Stud	POA
KALANISI (IRE)	2002	Boardsmill Stud	€4,000
KASMAYO (GB)	1996	Mount Pleasant Stud	POA
KING CHEETAH (USA)	2005	Sweep Lane Stud	POA
KODIAC (GB)	2007	Tally-Ho Stud	€10,000
LAWMAN (FR)	2008	Ballylinch Stud	€25,000
LE CADRE NOIR (IRE)	2011	Sweep Lane Stud	€2,500
LE FOU (IRE)	2013	Arctic Tack Stud	€2,000
LECROIX (GER)	1998	Woodfield Farm Stud	POA
LET THE LION ROAR (GB)	2007	Bridge House Stud	€500
LILBOURNE LAD (IRE)	2012	Rathbarry Stud	€7,500
LOPE DE VEGA (IRE)	2011	Ballylinch Stud	€12,500
LORD SHANAKILL (USA)	2011	Irish National Stud	€5,000
LOVELACE (GB)	2012	Spring Lodge stud	€1,000
MAHLER (GB)	2009	Beeches Stud	€2,500
MARIENBARD (IRE)	2003	Kilbarry Lodge Stud	POA
MASTERCRAFTSMAN (IRE)	2010	Coolmore Stud	€35,000
MASTEROFTHEHORSE (IRE)	2012	Annshoon Stud	€2,000
MILAN (IRE)	2004	Coolmore Stud	€6,000
MILLENARY (GB)	2006	Knockhouse Stud	POA
MISTER FOTIS (USA)	2008	Rahelly Stud	POA
MISTERNANDO (GB)	2005	Knockboy House Stud	POA

STALLION FEES 2014

Stallion	Year to Stud	Stud	Fee (€)
MOHAAJIR (USA)	1999	Carn Park Stud	€1,000
MOON BALLAD (IRE)	2004	Woodlands Stud	€2,000
MOROZOV (USA)	2005	Blackhall Stud	POA
MOST IMPROVED (GB)	2014	Coolmore Stud	€6,000
MOUNTAIN HIGH (IRE)	2008	Beeches Stud	€2,000
MR DINOS (IRE)	2006	Whitemount Stud	POA
MUSTAMEET (USA)	2009	Clongiffen Stud	€2,000
NEW SOUTH WALES (GB)	2007	Windmill View Stud	€1,250
OLDEN TIMES (GB)	2004	Clohamon Stud	POA
OSCAR (IRE)	1998	Grange Stud	€6,500
PAPAL BULL (GB)	2009	Coolagown Stud	€3,000
PEINTRE CELEBRE (USA)	1999	Coolmore Stud	€10,000
PIERRE (GB)	1997	Knockmullen House Stud	POA
PILSUDSKI (IRE)	2006	Anngrove Stud	POA
POUR MOI (IRE)	2012	Coolmore Stud	€12,500
POWER (GB)	2013	Coolmore Stud	€10,000
PRESENTING (GB)	1997	Rathbarry Stud	€10,000
PRIMARY (USA)	2008	Knockmullen House Stud	POA
QUWS (GB)	2001	Old Meadow Stud	POA
RAINWATCH (GB)	2002	Castle View Stud	POA
RAVEN'S PASS (USA)	2009	Kildangan Stud	€25,000
RECITAL (FR)	2014	Beeches Stud	€2,500
RECKLESS ABANDON (USA)	2014	Kildangan Stud	€10,000
RED JAZZ (USA)	2014	Ballyhane Stud	€4,500
REQUINTO (IRE)	2013	Coolmore Stud	€4,000
RIP VAN WINKLE (IRE)	2011	Coolmore Stud	€20,000
ROBERT EMMET (IRE)	2004	Woodlands Stud	€1,000
ROBIN DES CHAMPS (FR)	2001	Glenview Stud	€6,000
ROBIN DES PRES (FR)	2009	Anngrove Stud	POA
ROCK OF GIBRALTAR (IRE)	2003	Coolmore Stud	€12,500
RODERIC O'CONNOR (IRE)	2012	Ballyhane Stud	€9,000
ROYAL ANTHEM (USA)	2007	Tullagher House Stud	POA
RUDIMENTARY (USA)	1993	Anngrove Stud	POA
RULE OF LAW (USA)	1997	Kedrah House Stud	POA
SANS FRONTIERES (IRE)	2013	Beeches Stud	€2,500
SAYARSHAN (FR)	2002	Tullaghansleek Stud	POA
SCORPION (IRE)	2008	Coolmore Stud	€5,000
SEA THE STARS (IRE)	2010	Giltown Stud	€85,000
SENDAWAR (IRE)	2001	Annshoon Stud	POA
SEPTEMBER STORM (GER)	2008	Ballyash Stud	POA
SHAMARDAL (USA)	2006	Kildangan Stud	€50,000
SHANTARAM (GB)	2014	Coolagown Stud	€1,000

STALLION FEES 2014

Stallion	Year to Stud	Stud	Fee (€)
SHANTOU (USA)	1999	Burgage Stud	POA
SHIROCCO	2007	Glenview Stud	€6,000
SHOLOKHOV (IRE)	2012	Glenview Stud	€5,000
SIR PRANCEALOT (IRE)	2013	Tally-Ho Stud	€6,000
SO YOU THINK (NZ)	2013	Coolmore Stud	€15,000
SOCIETY ROCK (IRE)	2014	Tally-Ho Stud	€8,000
SPADOUN (FR)	2001	Ennel Bloodstock	POA
ST JOVITE (USA)	1993	Greentree Stud	POA
STOWAWAY (GB)	2001	Whitemount Stud	POA
SUBTLE POWER (IRE)	2003	Knockhouse Stud	POA
TAGULA (IRE)	1997	Rathbarry Stud	€4,000
TAJRAASI (USA)	2003	Graigue Lodge Stud	POA
TAMAYUZ (GB)	2009	Derrinstown Stud	€12,500
TEOFILO (IRE)	2008	Kildangan Stud	€50,000
THE CARBON UNIT (USA)	2010	Thistle Farm	POA
THEWAYOUARE (USA)	2010	Coolmore Stud	€4,000
THOUSAND WORDS (GB)	2009	Rathasker Stud	€4,500
TOBOUGG (IRE)	2003	Anngrove Stud	POA
TOUCH OF LAND (FR)	2008	Knockhouse Stud	POA
TRANS ISLAND (GB)	2001	Arctic Tack Stud	POA
URBAN OCEAN (FR)	2002	Kilbarry Lodge Stud	POA
VALE OF YORK (IRE)	2011	Kildangan Stud	€3,000
VINNIE ROE (IRE)	2006	Grange Stud	€2,500
VIRTUAL (IRE)	2005	Woodlands Stud	€3,000
VOCALISED (USA)	2011	Redmonstown Stud	POA
WAKY NAO (GB)	2006	Bert House Stud	€2,000
WATAR (IRE)	2012	Moortown Stud	POA
WELL CHOSEN (GB)	2004	Kedrah House Stud	POA
WESTERNER (GB)	2006	Coolmore Stud	€4,000
WHERE OR WHEN (IRE)	2004	Ballycrystal Stud	POA
WINDSOR KNOT (IRE)	2008	Rossenarra Stud	Private
WINGED LOVE (IRE)	1996	Tullyraine House Stud	POA
WITNESS BOX (USA)	1995	The Old Road Stud	POA
WORTHADD (IRE)	2014	Irish National Stud	€6,000
YEATS (IRE)	2010	Coolmore Stud	€6,000
ZAGREB (USA)	2003	Beechbrook Stud	POA
ZEBEDEE (GB)	2011	Tally-Ho Stud	€5,000
ZOFFANY (IRE)	2012	Coolmore Stud	€7,500

HORSE IN TRAINING COSTS

Horse Racing Ireland Registry Office Charges 2014

Horse Racing Ireland require funds (please see list below) to be submitted with owner application forms to open an account. Initial registration fees will be deducted from this payment. The balance remaining will be used towards racing expenses (entry and declaration fees, bookage fees, riding fees etc.). Five/Ten year or Life colours are additional costs to the above and should be added to this amount when submitted. An additional €350 per quarter is required where a Curragh Trainer is appointed.

Deposit required to open account

Sole Owner	€500.00
Syndicate	€500.00
Partnership (per partner)	€300.00
Club	€1,350.00
Company	€1,550.00

Owner Registration

Individual Client	€50.00
Registered Company	€550.00
Racing Club	€100.00

Racing Colours

Annual	€50.00
Five Year	€200.00
Ten Year	€350.00
Life	€1,000.00

Authority To Act

Annual fee	€50.00
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Partnerships

Registration Fee	€50.00
Annual Renewal Fee	€30.00

Leases

Lease Registration fee	€50.00
Syndicate Registration Fee	€50.00
Syndicate Renewal Fee	€30.00

Naming of horses

Under 2 year old	€150.00
2 year old and upwards	€150.00
Names already registered in G.B.	€40.00
Change/ Cancellation of name	€550.00
Replacement Passport	€300.00

Sale with engagements

Registration fee	€50.00
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Calendar & Formbook Subscriptions

Ireland	€397.50
UK	€452.50
EU	€560.00
Rest of the World	€615.00

Racing Calendar Only

Ireland	€260.00
UK	€320.00
Europe	€425.00
International	€480.00

Formbook Only

Ireland	€260.00
UK	€320.00
EU	€425.00
Rest of the World	€480.00

Accounting Fees

Individual Client Account	€30.00
Horse Account	€230.00

Riding Fees

National Hunt	€169.32
Flat	€146.88
QR Levy	€10.00

Estimated Cost of a Horse in Training for One Year

Training Fees	€15,200.00
Entry & Riding Fees	€2,500.00
Routine Veterinary/Farrier	€1,700.00
Transport	€1,000.00
Total	€20,400.00

GUIDE TO PRIZEMONEY CALCULATIONS

	% Applied	Sequence	Key	Example €	Final split	Effective %	
Owner & Associated Funds							
Gross Prizemoney Won by Owner			A	€10,000.00			
Cost to Run			B	-€100	€100.00	1%	
Gross Gain to Owner			C	€9,900.00			
Stable Employees Bonus Scheme	3%	of A	D	-€300	€284.40	2.84%	
Turf Club	1.70%	of D	D1		€5.10	0.05%	
Stable Staff Association	3.50%	of D	D2		€10.50	0.11%	
Stable Staff Association	0.10%	of A	E	€10	€10.00	0.10%	
Jockeys Emergency Fund	1%	of A	F	-€100	€100.00	1%	
Net Gain to Owner before Trainer/Jockey Deductions			G	€9,490.00		94.90%	
Trainers & Associated Funds	10%	of G	H	-€949		9.49%	
Jockeys & Associated Funds	10%	of G	J	-€949		9.49%	
Net Gain to Owner after All Deductions			K	€7,592.00	€7,592.00	75.92%	
Trainer & Associated Funds							
Deducted from Owner			H	L	€949.00	9.49%	
Industry Services Fund (ambulances/doctors)	4%	of L	M		-€37.96	€37.96	0.38%
Sub Total			N		€911.04		
Stable Staff Pension	13%	of N	O		-€118.44	€118.44	1.18%
Trainers' Benevolent Fund	1.60%	of N	O1		-€14.58	€14.58	0.15%
Racing Academy of Education	5%	of N	O2		-€45.55	€45.55	0.46%
Blue Cross	0.20%	of N	O3		-€1.82	€1.82	0.02%
Irish Horse Welfare Trust	0.20%	of N	O4		-€1.82	€1.82	0.02%
Marketing fund	1%	of N	P		-€9.11	€9.11	0.09%
Irish Racehorse Trainers Association	3%	of N	Q		-€27.33	€27.33	0.27%
Net to Trainer			R		€692.39	€692.39	6.92%
Jockey & Associated Funds							
Deduction from Owner			J	S	€949.00	9.49%	
Industry Services Fund (ambulances/doctors)	4%	of S	T		-€37.96	€37.96	0.38%
Sub Total			U		€911.04	9.11%	
Jockeys' Special Fund	20%	of U	V		-€182.21	€182.21	1.82%
Net to Rider			W		€728.83	7.29%	
Valet	1.50%	of W	X		-€10.93	€10.93	0.11%
Net to Rider (with Valet)			Y		€717.90	€717.90	7.18%
Agent	10%	of Y (or W)	Y1		-€71.79	€71.79	0.72%
Agent VAT	23%	of Y1	Y2		-€16.51	€16.51	0.17%
Net to Rider (with Valet and Agent)			Z		€629.60	€629.60	6.30%
					€10,000.00		
Valet							
Deduction from Jockey				AB	€10.93	€10.93	0.11%
Industry Services Fund (ambulances/doctors)	4%	of AB	AB1		-€0.44	€0.44	0.00%
Net to Valet			AB2		€10.49	€10.49	0.10%
Agent							
Deduction from Jockey			Y1	AC	€71.79	€71.79	0.72%
Industry Services Fund (ambulances/doctors)	4%	of AC	AC1		-€2.87	€2.87	0.03%
Net to Agent			AC2		€68.92	€68.92	0.69%

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